GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3862
ANSWERED ON:22.08.2005
FOREIGN INVESTMENT TO PROMOTE RESEARCH AND DEVELOPMENT
Khan Shri Sunil

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government has any plan to capital investment in agriculture sector and there is any tie-up in foreign sector to promote research and development;

(b) if so, details thereof;

(c) whether any scheme for small and marginal farmers has been made for crop insurance and capital subsidy; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a): No, Sir.

(b): Does not rise.

(c) & (d): Under the National Agricultural Insurance Scheme (NAIS), 50% subsidy in premium is allowed in respect of small and marginal farmers, to be shared equally by the Government of India and State/UT Government. As the premium subsidy is phased out on sunset basis, small and marginal farmers are at present entitled to10% premium subsidy under the scheme. Total subsidy in premium to the tune of Rs.215.15 crores has been given to the small and marginal farmers during the last ten crop seasons i.e. from Rabi 1999-2000 to harif 2004 season.